

Demands for Grants and Appropriations 2023-24

Grant No - 14

117 - Ministry of Commerce

Allocations and Activities

1 **The main functions of the Ministry of Commerce:**

- a. All matters of Internal and external trade and the World Trade Organization;
- b. Preparation and implementation of import policy orders and export policies;
- c. Market management, monitoring the market prices of essential commodities and protecting consumer rights;
- d. Simplifying access of Bangladeshi products to foreign markets through multilateral, regional and bilateral trade negotiations and agreements;
- e. Formulation of tariff policy and determining tariff rates;
- f. Registration and renew of trade bodies, industry/commercial organization and Import & Export organization;
- g. Sending trade delegations to different countries of the world as well as participation in international trade fairs with the aim of product diversification and market expansion; and
- h. All of the activities relating to tea cultivation, production, export and research.

2 **The revised budget allocation (Operating and Development) from FY 2020-21 to FY 2022-23 and the proposed allocation (Operating and Development) for FY 2023-24 of the Ministry of Commerce are shown below:**

(Taka in Thousand)

Financial Year		Operating	Development	Total	Recurrent	Capital	Financial Assets	Liabilities
2020-21	Revised Budget	221,78,48	203,89,00	425,67,48	259,43,37	165,68,61	55,50	0
2021-22	Revised Budget	270,61,53	109,54,00	380,15,53	290,21,66	84,73,87	5,20,00	0
2022-23	Revised Budget	254,65,58	147,37,00	402,02,58	278,84,11	107,93,47	15,25,00	0
2023-24	Budget	285,55,00	308,12,00	593,67,00	297,42,00	288,20,00	8,05,00	0

3 **In FY 2023-24, following important activities/projects/programmes are scheduled to be implemented:**

- a. Necessary activities will be taken in accordance with the action strategy formulated in the Export Policy 2021-2024 to face the challenges after LDC graduation;
- b. Action will be taken to provide policy support to increase the export of "ICT products and Services" which is declared as product of the year 2023;
- c. Under the Export Incentive Package, activities will be undertaken to include new products, update and rationalize export incentive packages and bring export-oriented financial benefits in line with WTO guideline and provide alternative policy benefits;
- d. Preservation of consumer's right, prevention of anti-consumers activities and giving remedy through disposing of the complaints relating to consumers right;
- e. Online Verification of all records of registered Companies, Partnership Firms, Trade organizations and Societies by RJSC;
- f. Strengthening endeavors to protect the interest of Bangladesh under the bilateral, regional negotiations and WTO with the aim of expanding trade and commerce;
- g. Taking initiatives of supply & price stability of essential commodities;
- h. In order to achieve high growth in export trade as well as to consolidate and strengthen the position of Bangladesh in competitive world trade, intensive actions take to achieve the target of 80 billion export earnings set in the Export Policy 2021-2024;
- i. Distribution of products at subsidized price through family card to about 01 (one) crore beneficiary families of low income all over the country by TCB.
- j. Implementation of Bangladesh regional connectivity project-1 project;
- k. Implementation of Construction of Bangladesh-China Friendship Exhibition Centre;
- l. Implementation of Export competitiveness for jobs project;
- m. Implementation of Extension of small holding tea cultivation in the Chittagong hill tracts project;
- n. Implementation of Capacity building of Bangladesh Trade and Tariff Commission project; and
- o. Implementation of Construction of warehouses for Chittagong, Sylhet and Rangpur regional office to increase the emergency stock capacity of TCB project.

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Grant No. 14

117-Ministry of Commerce

(Taka in Thousand)

Charged	0	Operating	285,55,00	Recurrent	297,42,00
Others	593,67,00	Development	308,12,00	Capital	288,20,00
				Financial Asset	8,05,00
				Liability	0
Total :	593,67,00	Total :	593,67,00	Total :	593,67,00

(Taka in Thousand)

Economic Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
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Economic Classification

Recurrent Expenditure

3111	Wages and salaries in cash	93,80,56	84,04,87	89,50,47
3211	Administrative expenses	53,43,77	47,12,27	47,75,43
3221	Fees, charges and commissions	70,62	3,39,55	3,58,54
3231	Training	9,88,00	15,00,24	18,69,12
3243	Petrol, oil and lubricants	4,04,88	3,59,06	3,59,06
3244	Travel and Transfer	15,98,97	14,31,19	13,62,39
3252	Medical and surgical supplies	0	30	30
3255	Printing and stationery	4,63,74	3,16,64	4,39,91
3256	General supplies and materials	22,23	22,40	22,80
3257	Professional services, honorariums and special	28,52,14	23,05,94	29,18,89
3258	Repairs and maintenance	12,29,46	9,54,89	11,22,11
3512	To financial public corporations	0	2,18	0
3631	Current grants	67,30,40	72,72,72	72,32,09
3632	Capital grants	1,04,60	1,15,90	3,60,41
3821	Current transfers not elsewhere classified	60,52	59,51	56,46
3823	Current transfers for projects	3,04,00	85,00	2,25,00
3911	Reserve	1,88,11	1,45	30,65,82
Total - Recurrent Expenditure :		297,42,00	278,84,11	331,18,80

(Taka in Thousand)

Economic Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
Economic Classification				
Capital Expenditure				
Non financial assets				
4111	Buildings and structures	181,78,00	0	55,00,00
4112	Machinery and equipment	16,82,09	4,27,66	18,79,69
4113	Other fixed assets	77,24,41	102,95,81	117,95,51
4141	Land	12,00,00	0	0
Sub Total - Non financial assets :		287,84,50	107,23,47	191,75,20
Capital expenditure for project				
4211	Capital expenditure for project	11,00	70,00	6,71,00
Sub Total - Capital expenditure for project :		11,00	70,00	6,71,00
Reserve				
4911	Reserve	24,50	0	0
Sub Total - Reserve :		24,50	0	0
Total - Capital Expenditure :		288,20,00	107,93,47	198,46,20
Assets				
Financial assets				
7215	Loans	25,00	25,00	25,00
7216	Equity and investment fund shares	7,80,00	15,00,00	15,00,00
Sub Total - Financial assets :		8,05,00	15,25,00	15,25,00
Total - Assets :		8,05,00	15,25,00	15,25,00
Total - Ministry of Commerce :		593,67,00	402,02,58	544,90,00

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(Taka in thousand)

Charged	0	Operating	285,55,00	Recurrent	297,42,00
Others	593,67,00	Development	308,12,00	Capital	288,20,00
				Financial Asset	8,05,00
				Liability	0
Total:	593,67,00	Total:	593,67,00	Total:	593,67,00

(Taka in thousand)

Organisation Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
Organisational Classification				
11701	Secretariat			
	Operating Activity	145,18,00	136,31,24	167,16,40
	Development Activity	308,12,00	147,37,00	244,90,00
	Total:	453,30,00	283,68,24	412,06,40
	Recurrent	167,68,79	165,88,71	212,41,64
	Capital	277,56,21	102,54,53	184,39,76
	Financial Asset	8,05,00	15,25,00	15,25,00
	Total:	453,30,00	283,68,24	412,06,40
11702	Trade and Commercial Offices in Foreign Countries			
	Operating Activity	84,60,00	71,84,44	78,00,60
	Total:	84,60,00	71,84,44	78,00,60
	Recurrent	79,29,89	70,48,93	73,29,73
	Capital	5,30,11	1,35,51	4,70,87
	Total:	84,60,00	71,84,44	78,00,60
11703	Chief Controller of Imports and Exports (CCIE)			
	Operating Activity	18,32,00	14,92,97	17,98,00
	Total:	18,32,00	14,92,97	17,98,00
	Recurrent	16,94,14	14,56,00	15,00,00
	Capital	1,37,86	36,97	2,98,00
	Total:	18,32,00	14,92,97	17,98,00
11704	Registrar of Joint Stock Companies			
	Operating Activity	11,27,00	9,86,11	12,35,00
	Total:	11,27,00	9,86,11	12,35,00
	Recurrent	9,20,37	7,69,96	8,28,87
	Capital	2,06,63	2,16,15	4,06,13
	Total:	11,27,00	9,86,11	12,35,00

(Taka in Thousand)

Organisation Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
Organisational Classification				
11705	Preservation of National Consumer Rights Department			
	Operating Activity	26,18,00	21,70,82	24,50,00
	Total:	26,18,00	21,70,82	24,50,00
	Recurrent	24,28,81	20,20,51	22,18,56
	Capital	1,89,19	1,50,31	2,31,44
	Total:	26,18,00	21,70,82	24,50,00
	Total - Operating Activity:	285,55,00	254,65,58	300,00,00
	Total - Development Activity:	308,12,00	147,37,00	244,90,00
	Total - Operating and Development Activity:	593,67,00	402,02,58	544,90,00
	Total - Recurrent:	297,42,00	278,84,11	331,18,80
	Total - Capital :	288,20,00	107,93,47	198,46,20
	Total - Asset:	8,05,00	15,25,00	15,25,00
	Total Liability:	0	0	0
	Total-Ministry of Commerce:	593,67,00	402,02,58	544,90,00